

Circle of Friends

FINANCIAL PLANNING FOR SUPPORTERS OF THE FRIENDS OF THE MONCTON HOSPITAL FOUNDATION

Endowment – The Friends’ Vital “Nest Egg”

Most Thursday mornings, on my way to work, I listen with interest to the conversations between CBC radio host, Jonah Brewer and CBC’s local finance columnist, Dan Noel. They cover a range of topics about personal finance such as general tax tips, paying down debt and living within our means, effects of government pension and taxation reforms, market trends, and building one’s “nest egg” through RRSP’s, tax free savings accounts or other investments.

One clear message I have heard time and again, is that a person can never start too soon when it comes to investing in one’s future...the time to start is now!

During one such conversation about investing, I couldn’t help but think about The Moncton Hospital and the role the Friends Foundation is playing in helping to ensure our health care services are maintained long into the future. For over 15 years, the Friends has been steadily building its endowment, donations that have been carefully invested providing a permanent source of annual income for our hospital. And, as the Foundation continues to invest in and grow its endowment, even more annual income will be realized.

Notwithstanding the many urgent current needs that must be met, the Friends has carefully struck a balance between meeting these needs, while at the same time making sure the future is secured through its endowment. Like any long term investment, Friends’ endowment is The Moncton Hospital’s “nest egg”.

Throughout the years, I have had the good fortune to meet with a numerous donors who believe in the good work of the Friends. Many of them came from a generation that did not waste a thing and carefully invested for their own futures, making it easy for them to understand the importance of endowments. Some have been keen about investing in the hospital’s future by contributing to our endowment now, while others have kindly left gifts to the Friends designed for endowment, through their wills.

Anyone can, at any time, contribute to the endowment. *Will you consider investing in The Moncton Hospital in this meaningful way?*

Hélène Ouellette



MONCTON



Friends' Named Endowment

An endowment gift is a deeply caring way for our donors to reach into and positively shape future health care at The Moncton Hospital. It makes a profound, perpetual and visible statement about one's affection for the community and those who live and work in it.

*The Alward Family
Endowment Fund*

*Elizabeth Bannon
Endowed Fund*

*The J.J. Dunphy Family
Endowment*

*Isadore And Esther Fine
Endowment Fund*

*Bud and Betty Fogarty
Endowment Fund*

*The John and Shirley Hawryluk
Endowment Fund*

*Ronald E. and
Marguerite (Peg) MacBeath
Staff Education Endowment Fund*

*The Dr. Donald MacLellan
Medical Research and
Education Fund*

*The Jack Madden
Endowment Fund*

*Dr. Fred and Mrs. Joyce Murphy
Endowment Fund*

*The Johannes Notten and the
Olive and Jean Firlotte
Bursary Endowment*

*The Provincial Chapter of the
New Brunswick IODE
Endowed Fund*

*William (Bill) and
Thyra Quartermain
Endowed Fund*

*William and Audrey Sawdon
Endowed Fund*

*Robert and Minnie (Beals) Sowerby
Endowment Fund*

*Simon (Cy) and Nancy Stein Family
Endowment Fund*

*St-Hubert
Endowment Fund*

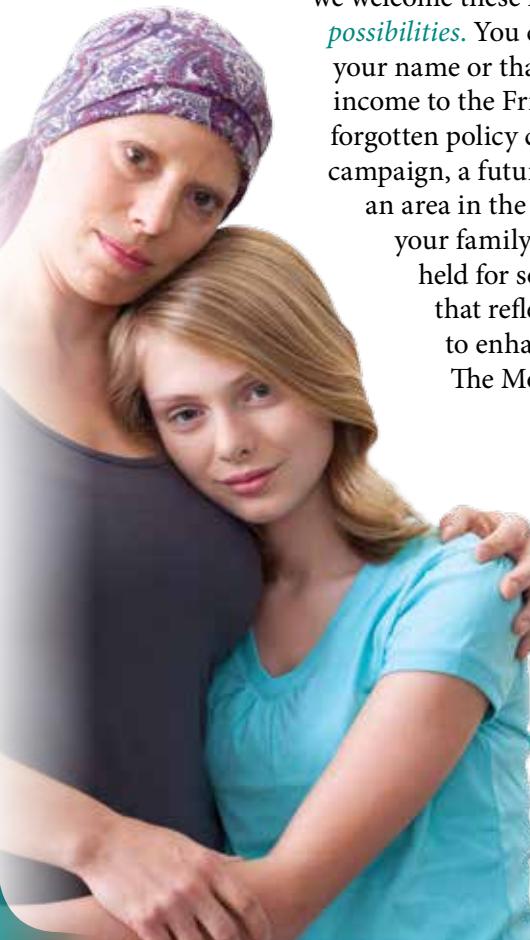


Life Insurance – Another Great Way to Give

Many of us obtain life insurance to make certain that our loved ones are provided for should something happen to us. Fortunately, many of us outlive our original need for these policies. In fact, we continue to make annual contributions and even completely pay-up these policies while at the same time our other assets grow. The protection we sought from our policies isn't as important.

The policy becomes a "hidden" asset evidenced only by a file that we add to when the annual statement arrives. The value of the policy seems to be essentially frozen, even dormant and may have little benefit to you today. Is there another use for such a policy? What about giving it to your favourite charity in place of other assets?

At the Friends of The Moncton Hospital Foundation, we welcome these insurance policies. *Think of the possibilities.* You could create a future endowment in your name or that of a loved one, providing annual income to the Friends year after year. Or, that nearly forgotten policy could be included in our annual campaign, a future capital campaign, or go toward an area in the hospital that is important to you and your family. After all, this is an asset you have held for some time, and it can have an impact that reflects your personal commitment to enhancing patient care at The Moncton Hospital.



If you are currently paying premiums on an older policy or have a paid-up policy you may like to contribute, you are invited to explore how it might work as a gift to the Friends. Contact Hélène Ouellette at **860-2307** or **Helene.Ouellette@HorizonNB.ca** to learn more about the options for this type of gift.

What are Donation Schemes and Why Should You Avoid Them?

People are sometimes approached to donate to charities or other qualified donees through tax shelter arrangements. Before you decide to donate in this way, you should be aware of the risks associated with participating in certain tax shelter donation arrangements including:

- gifting trust arrangements;
- leveraged cash donations; and
- buy-low, donate-high arrangements.

Promoters of such shelters must obtain a tax shelter identification number from the Canada Revenue Agency (CRA). The CRA uses the tax shelter identification number to identify the tax shelter and its investors, but offers no guarantee that taxpayers will receive the proposed tax benefits.

The CRA reviews all tax shelters to ensure that the tax benefits being claimed meet the requirements of the Income Tax Act. The CRA has audited many of these mass-marketed tax shelters and every audit completed to date has resulted in a reassessment of tax, plus interest. In many cases the CRA has denied the “gift” completely. The CRA may also charge penalties.

For more information about tax shelters and how you can protect yourself, visit CRA Tax shelters
www.cra-arc.gc.ca/gncc/lrt/vshlt-eng.html



Planned Giving

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World Source Securities*

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www.friendsofmonctonhospital.ca

Helene.Ouellette@HorizonNB.ca



Gifts for Life Society

The Board of Directors of the Friends of The Moncton Hospital welcomes individuals to the **Gifts for Life Society**. The purpose of the Society is to recognize and honour those who have thoughtfully made provision for The Moncton Hospital through a bequest or created a gift of life insurance or have made arrangements for other types of future gifts. Significant support has been fostered through these gifts which will ensure that The Moncton Hospital will provide quality care for future generations.

We are very pleased to recognize the following members of the Gifts for Life Society:

Mark and Linda Beaumont

Eleanor Bourque

Dr. Ronald and Nicole Bourgeois

Dr. Amy Brennan

Jean and Dorothy Caron

Gerald and Frances Chaulk

Reuben Cohen

Bill and Joanne Comeau

George and Roberta Fawcett

Isadore Fine

Terry Gauvin

Wayne and Edith Gillcash

Shirley Hawryluk

Marie Hayman

Gladys Hollis

John and Shirley Howatt

Laura Leighton

Donna Lockhart

Retus and Mary MacFadyen

Alan and Debbie MacLellan

Alberta MacLellan

Robert and Margaret MacQuade

Diane (Horsman) and Leigh Manning

Cheryl and Don McCabe

Lorna and Blair McConnell

Angus and Gloria McDonald

Doris Methot

Edna G. Mitton

John and Jean Neilson

Milton A. Palmer

*Hélène Ouellette
and Bill Porter*

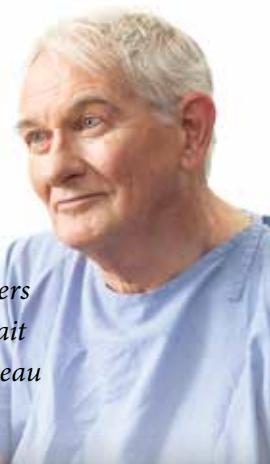
*Calvin and
Rose-Ann Quinn*

Ken and Linda Saunders

Harris and Barbara Tait

Julie and Roland Thebeau

Kaming Wong



*If you would like to be part of
the Gifts for Life Society call
Hélène Ouellette at 860-2307.*

Circle of Friends

Financial Planning Newsletter Confidential Response Card

Please contact me

Name: _____

Address: _____

Phone: _____

Email: _____

Please complete and forward this card to:
The Friends of The Moncton Hospital Foundation Inc.
Attention: Hélène Ouellette, Planned Giving Officer
135 MacBeath Avenue, Moncton, NB E1C 6Z8

Thank you for your interest!

I would like information on:

- Bequests
- Life insurance policies
- Other: _____