

Circle of Friends

FINANCIAL PLANNING FOR SUPPORTERS OF THE FRIENDS OF THE MONCTON HOSPITAL FOUNDATION

Leaving a Gift for Now and the Future Retired physician and wife established a Named Endowment creating a permanent legacy of support for The Moncton Hospital

Several years ago, Dr. George (better known as Al) Prescott and his wife Debbie decided to include four of their favorite charities in their Wills. To the delight of the Friends of The Moncton Hospital, we were one of their chosen future beneficiaries. After giving their plans further thought, they decided to start making their donations now and chose to create a **Named Endowment**.

“We made this decision because we wanted to see our gifts at work during our lifetime,” note the Prescotts. “We also agreed that a **Named Endowment** would give us the opportunity to see our gift give back for generations to come.”

The Prescotts, who have called Moncton home for over 44 years, worked together for a good portion of this time. After obtaining a Bachelor of Science at the University of New Brunswick, Degree in Medicine at Dalhousie University and completing an internship at the IWK, the Victoria General, and Grace Maternity, Al chose to settle in Moncton. He joined The Moncton Hospital Medical Staff in 1974 working in obstetrics and setting up his family practice. Debbie, who is originally from Miramichi, relocated to Moncton upon completing her Medical Secretary Program at Mount Saint Vincent University in Halifax. Not long after settling in Moncton, Debbie went to work with Al.

In the early years, Al’s focus was on his Family Practice with obstetrical care and deliveries, emergency medicine, and operating room experience. “I seldom said no when I was called in to assist one of the surgeons; during the first five years, we didn’t take any vacation. Then after that we took a week per year, until later years when we started to travel to various parts of the world,” state the Prescotts.

A number of years ago, Debbie started up a clinic at Jean Coutu in Riverview. She retired a few years prior to Al, who officially retired in July of 2018, at which time he had completely wound down his practice and was limiting



Dr. Al and Mrs Debbie Prescott

his work to providing aviation medicals. The Prescotts who are now enjoying their retirement, spend their time between Moncton, Cap Pele, and Arizona with several other trips to numerous places.

Through their **Named Endowment**, the Prescotts, who have dedicated their careers to providing care for others will continue to do so generations to come. “It is our hope, that others would consider such gifts to provide care for our patients today and into the future.”

What is a named endowment?

It is a gift that keeps on giving. Endowments may be named after an individual, couple, family, group, corporation or business. A contribution of \$25,000 or more is required to establish a **named endowment**. The gift may be in the form of a one-time cash gift, a pledge or other gift. A donor may designate the income from a **named endowment** for specified or general purposes. In order to create a **named endowment**, a “**Named Endowment Agreement**”, must be executed by the donor. For more information contact Jacqueline Bloom at 870.2698

For more information on how you can leave a legacy visit FriendsFoundation.ca/LeaveALegacy today.

Friends' Endowment

An endowment gift is a deeply caring way for our donors to reach into and positively shape future health care at The Moncton Hospital. It makes a profound, perpetual and visible statement about one's affection for the community and those who live and work in it.

Named Endowments

- The William (Bill) and Joanne Comeau Family Endowment Fund
- The Esther and Isadore Fine Endowment Fund
- The John and Shirley Hawryluk Endowment Fund
- The Charles and Vicki Lawson Family Endowment Fund
- The Dr. Donald MacLellan Medical Education and Research Endowment Fund
- The Gloria (Corkum) McDonald Endowment Fund
- The Vaughan and Ruth Adair Endowment Fund
- The Alward Family Endowment Fund
- The Elizabeth Bannon Endowment Fund
- The Gilbert Bowness Endowment Fund
- The J.J. Dunphy Family Endowment Fund
- The Bud and Betty Fogarty Endowment Fund
- The Jim and Helen Gibson Endowment Fund
- The Reginald Ligouri and Terry M.B. LeBlanc Endowment Fund
- The Imelda Leger Endowment Fund
- The Anne MacBeath Endowment Fund
- The Ronald E. and Margurite (Peg) MacBeath Endowment Fund
- The Jack Madden Endowment Fund
- The Dr. Fred and Mrs. Joyce Murphy Endowment Fund
- The Patrick and Ethel Murray Endowment Fund
- The Johannes Notten and Olive and Jean Firlotte Endowment Fund
- The Everett and Kathleen Petley Endowment Fund
- The Dr. Al and Debbie Prescott Endowment Fund
- The Provincial Chapter of NB IODE Endowment Fund
- The William(Bill) and Thyra Quartermain Endowment Fund
- The Audrey and William Sawdon Endowment Fund
- The Robert and Minnie (Beals) Sowerby Endowment Fund
- The St-Hubert Endowment Fund
- The Cy and Nancy Stein and Family Endowment Fund
- The Laura Jean Stevens Endowment Fund
- The Corey and Leah Trenholme Endowment Fund
- The Patrick and Ethel Murray Endowment Fund
- The Honorable Mr. Justice Robert L. Tuck Endowment Fund



Your community as part of your family

A gift in your Will costs you nothing in your lifetime.

When preparing their Will, most people divide their estate among their immediate family because they want to ensure their loved ones are provided for. However, including a charity as a residual beneficiary also could be of real benefit to those who are interested in providing for their loved ones while also making an impact in their community.

A residual gift in your Will allows you to continue to support the causes like the *Friends of The Moncton Hospital Foundation*, that are important to you during your lifetime. Residual gifts often have the largest impact, by allowing you to gift a portion or percentage of your estate, which is often higher than would be possible during your lifetime.

At the *Friends of The Moncton Hospital*, residual gifts provide vital, stable support for The Moncton Hospital's greatest needs, help purchase state of the art equipment and enable staff to provide the best possible patient care.

By placing the *Friends of The Moncton Hospital Foundation Inc.* in your Will, your estate will receive a charitable tax receipt for the gift which will help to offset any taxes and your children will still receive their portion of the estate.

After you have remembered your loved ones, please consider including the *Friends of The Moncton Hospital Foundation Inc.* in your Will. You have the ability to improve the lives of family, friends and your community and create a legacy that will last forever.

A LEGACY THAT BENEFITS YOU, YOUR FAMILY AND FRIENDS OF THE MONCTON HOSPITAL

JOHN & MARY
\$500K

↓ ↓ ↓

Standard Estate

↓ ↓ ↓

\$167K \$167K \$167K

John and Mary love their 3 kids, so they have divided their estate evenly.

JOHN & MARY
\$500K

↓ ↓ ↓

\$125K + \$21K = \$145K \$125K \$125K + \$21K = \$145K

↓ ↓ ↓

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↓ ↓ ↓

Amis de L'Hôpital de Moncton

John and Mary love the Friends of The Moncton Hospital too. So they added Friends to their legacy. The charitable tax receipt provides \$21K back to each child*

*The illustration should not be construed as tax or legal advice. Please consult your financial or legal advisors to discuss tax effective ways to make a charity part of your estate plans

Gifts for Life Society Luncheon

On August 15, 2019, the Friends of The Moncton Hospital hosted members of the *Gifts for Life Society* at our annual luncheon to honour our donors who have included the foundation in their estate plans, made gifts of: life insurance, listed securities and other types of legacy gifts. Also, honouring those donors who have created lasting legacies through endowments.

Our guests were greeted by the foundation board vice-chair, Ryan Dillon. He expressed his gratitude to the many individuals and couples who support us in these important ways and for their commitment to the Friends of The Moncton Hospital Foundation.

Ryan welcomed Dr. Patrick Phelan, Family Medicine and Palliative Care at The Moncton Hospital. Dr. Phelan



Gifts for Life Luncheon

spoke about the important work that is done in Palliative Care and shared some heartwarming stories of some of the patients he and the staff worked with in the unit. He also mentioned the wonderful support provided by our donors and the impact it has had on Palliative Care here at The Moncton Hospital.

This year we were pleased to welcome the following people into the *Gifts for Life Society* for gifts of a bequest, life insurance and endowment:

- Deborah Watling
- William (Bill) McRae
- Terry LeBlanc



Dr. Patrick Phelan spoke to the attendees about the wonderful work that is being done in Palliative Care



Deborah Watling received her Gifts for Life Plaque from Ryan Dillon, Vice Chair Friends of The Moncton Hospital and Linda Saunders, President and CEO Friends of The Moncton Hospital



William (Bill) McRae received his Gifts for Life Plaque from Ryan Dillon, Vice Chair Friends of The Moncton Hospital and Linda Saunders, President and CEO Friends of The Moncton Hospital

Legacy Giving Info Lunch for our Allied Professional Friends

On November 7, 2019, the Friends of The Moncton Hospital welcomed Estate Lawyers, Financial Planners and Accountants from our community to hear about our Legacy Program.

Helene Ouellette, VP Development and Administration at the Friends, reviewed the various ways our donors could support the foundation through Legacy Giving. Discussion included leaving the Friends in your Will,

Gifts of Stocks and Securities, Gifts of Real Estate and Endowments.

We also heard from Kaming Wong, Financial Planner, who spoke about Gifts of Life Insurance which was a topic of interest for most of our attendees.

We look forward to hosting more sessions with allied professionals in 2020. If you are interested, please contact Jacqueline Bloom at 870-2698.

For more information on how you can leave a legacy visit FriendsFoundation.ca/LeaveALegacy today.

Gifts for Life Society Members

We are very pleased to recognize the following members of the Gifts for Life Society:

Mark and Linda Beaumont
 Dr. Ronald and Nicole Bourgeois
 Eleanor Bourque
 Dr. Amy Brennan and
 Dr. Angus MacDonald
 Bruce Brimacombe and
 Imelda Vautour
 Bob and Paulette Buzzell
 Jean-Jacques and Dorothy Caron
 Gerald and Frances Chaulk
 Bill and Joanne Comeau
 George and Roberta Fawcett
 Terry Gauvin
 Wayne and Edith Gillcash
 Shirley Hawryluk
 Marie Hayman
 John and Shirley Howatt
 Charles and Vicki Lawson
 Laura Leighton
 Donna and Marks Lockhart
 Angus and Gloria McDonald
 Doug and Gloria MacDonald
 Retus and Mary MacFayden
 Alan and Debbie MacLellan
 Alberta MacLellan
 Robert and Margaret MacQuade
 Diane (Horsman) and
 Leigh Manning

Cheryl and Donald McCabe
 Lorna and Blair McConnell
 Bill McRae
 Doris Methot
 Jean and John Neilson
 Hélène Ouellette and Bill Porter
 Dr. Al and Debbie Prescott
 Calvin and Rose-Ann Quinn
 Ken and Linda Saunders
 Lois Scott and Mark Rooney
 Harris and Barbara Tait
 Julie and Roland Thebeau
 Greg and Claudette Turner
 Deborah Watling
 Kathy and Darrell Weir
 Kaming Wong



If you would like to be part of the Gifts for Life Society call Jacqueline Bloom at 870-2698.



Did You Know?

RRSPs and RRFs are among the most highly taxed assets in your Estate. At your death, they are treated as if they had been cashed in all at once. After taxes, your beneficiaries may be left with as little as 50% of the total.

Making charitable gifts preserves the capital in these plans. Because you are making a charitable gift of the plan, 100% of the money goes to the charity. Plus the estate receives a charitable tax receipt for the entire value of the donation.



Do You Need A Will Planning Guide?

If you would like us to send you a Will Planning Guide, please call or send us an email.

Jacqueline Bloom CFRE
 Gift Development Donor Relations Specialist

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Friends FOUNDATION



Circle of Friends

Financial Planning Newsletter Confidential Response Card

Yes, I am interested in your invitation to consider membership in the Gifts for Life Society.

I have already made provision for a future gift to the Friends through a:

- Bequest
- Life insurance policy
- Other (please specify): _____

I would like information on:

- Bequests
- Life Insurance Policies
- Other: _____

Please contact me

Name: _____

Address: _____

Phone: _____

Email: _____

Please complete and forward this card to:
The Friends of The Moncton Hospital Foundation Inc.
 Attention: Jacqueline Bloom,
 Gift Development Donor Relations Specialist
 135 MacBeath Avenue, Moncton, NB E1C 6Z8

Thank you for your interest!